



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	Jun 21 2016 10:15AM - Regular School Board Meeting
AGENDA ITEM	CONSENT ITEMS
CATEGORY	E. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input type="radio"/> Yes	<input checked="" type="radio"/> No

ITEM No.:
E-9.

TITLE:
First Amendment to Agreement - 16-005V - Retirement Plan Administration and Investment Management Services

REQUESTED ACTION:
Approve the First Amendment to Agreement for the above Request for Proposal (RFP) 16-005V - Retirement Plan Administration and Investment Management Services. Contract Term: July 1, 2015, through December 31, 2018, 3 Years, 6 Months; User Department: Benefits & Employment Services; Award Amount: None; Awarded Vendor(s): Bencor, Inc.; Minority/Women Business Enterprise Vendor(s): None

SUMMARY EXPLANATION AND BACKGROUND:
The School Board of Broward County, Florida, received three (3) proposals in response to RFP 16-005V - Retirement Plan Administration and Investment Management Services. On May 19, 2015, the School Board awarded the contract to Bencor, Inc. This request is to approve the First Amendment to Agreement and to execute the attached Agreements (Exhibits A-E) with Transamerica Life Insurance Company, Transamerica Retirement Solutions Corporation, and Prudential Retirement Insurance and Annuity Company.
A copy of the RFP documents are available online at:
<http://www.broward.k12.fl.us/supply/docs/contracts/16-005V-Retirement-Plan-Adm-Investment-Manag.pdf>
This First Amendment to Agreement has been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:

Goal 1: High Quality Instruction Goal 2: Continuous Improvement Goal 3: Effective Communication

FINANCIAL IMPACT:
There is no financial impact to the District.

EXHIBITS: (List)
(1) Executive Summary (2) First Amendment to Agreement (3) Approved ARF 5-19-15 RSBM E-8

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Dr. Dildra Ogburn	Phone: 754-321-3100
Name: Mary C. Coker	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Maurice L. Woods - Chief Strategy & Operations Officer

Signature

Approved In Open Board Meeting On: _____

By: _____
School Board Chair